



**FAMILY LAW EXPERTS SERIES**

# **BUSINESS VALUATION**

*All-star faculty of business valuation experts includes trial attorneys,  
forensic accountants, and an appellate justice!*

*18 Hours of MCLE/Specialization Credit*

*Lunch Provided Daily!*

**NOVEMBER 2016**

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California Family Law Report

# FAMILY LAW EXPERTS SERIES

# BUSINESS VALUATION

## FOCUS

The latest installment of CFLR's *Family Law Experts Series* brings together top-notch professionals to discuss issues related to complex *Business Valuation* in family law litigation. The course will demonstrate how to present a business valuation report at trial and how to challenge it. Each panel will include a respected business valuation trial attorney, a seasoned forensic accountant, and a judicial officer, ensuring that the business valuation perspective will be viewed from all sides.

This program will address three hypotheticals, with one day for each model business: a consulting business, a retail business and a professional practice. Attendees will observe direct and cross-examination of expert witnesses and rulings by the court.

## HIGHLIGHTS

### THREE HYPOTHETICALS

- A consulting business started prior to marriage and diversified during the marriage
- A retail business opened during marriage with diversification after separation into online sales
- A medical practice started during marriage, and a legal practice opened prior to marriage

### THE PROGRAM WILL ADDRESS CERTAIN ISSUES RELATED TO BUSINESS VALUATION, SUCH AS:

- Valuation at date of trial or date of separation
- *Pereira/Van Camp* methods and the use of a blended approach for valuation at different times based on operation of the business
- Are alternative valuation theories permitted by case law?
- How should the court make a valuation consistent with the *Finby* holding based on contractual rights to receive money secured by a loan forgiveness program
- Effect of buyout agreements and other shareholder agreements
- Use of compensation experts in business valuation
- Defending and challenging capitalization rates
- Use of other experts in business valuation, such as equipment appraisers or valuing leasehold obligations
- Obtaining, enforcing and defending against covenants not to compete
- Fiduciary duty responsibilities in operation of the business after separation
- Litigating fiduciary duty issues as part of business valuation

## COURSE MATERIALS

Enrollees will receive a complete version of all slides used by the presenters, plus other supplemental materials. You have the option of receiving either printed course materials OR course materials on a USB drive, which allows you to save them to your hard drive and take notes directly next to the material covered. See order form to make your selection.

Enrollees may also purchase at special prices TRG's three-volume *California Practice Guide: Family Law*, written by Judge William P. Hogoboom (Ret.) and Justice Donald B. King (Ret.), and the two-volume *California Practice Guide: Family Law FORMS*.

## 18 HOURS MCLE/SPECIALIZATION CREDIT

Approval of specialization credit in Family Law has been granted by the California Board of Legal Specialization, and approval of MCLE credit for this activity has been granted by the State Bar of California in the amount of 18 hours, including 1 hour of Legal Ethics.

**To enroll or for more information, call 1-800-747-3161 (ext. 2)**

## PROGRAM FACULTY



**JUDGE THOMAS TRENT LEWIS** (Program Director) serves in a long cause family law trial department in Los Angeles; he served as the Assistant Supervising Judge of the Family Law Division from 2011 to 2014. Judge Lewis became a Certified Family Law Specialist in 1985 and was inducted into the American Academy of Matrimonial Lawyers in 1987. Judge Lewis served on the Family Law and Juvenile Advisory Commission until 2014 and serves as a faculty member for the judicial training committee for Family Law (CJER). He is Immediate past president of the California Chapter of the Association of Family and Conciliation Courts. Judge Lewis is also a contributing author of The Rutter Group's *California Practice Guide: Family Law* and serves as Program Director for CFLR. In 2010, he was awarded the *Outstanding Jurist Award* by the American Academy of Matrimonial Lawyer's Southern California Chapter, and in 2014, Judge Lewis became the first emeritus member of the California Association of Certified Family Law Specialists.



**ROBERT E. BLEVANS, CFLS**, received his Juris Doctorate in 1977 and was admitted to the California State Bar that year. He has been a Certified Family Law Specialist since 1983. Mr. Blevans is a Fellow of the American Academy of Matrimonial Lawyers and is a past President of the Northern California Chapter of the Academy. He is also a diplomat of the American College of Family Trial Lawyers. After practicing law for 18 years in Los Angeles, Mr. Blevans moved to Napa, California, where he is a partner in the law firm of Blevans & Blevans, LLP. The firm has extensive experience in handling complex asset cases, particularly those involving issues of valuation and disposition of partnerships, professional practices, closely held corporations and real property investments, as well as related issues of support.



**BRUCE E. COOPERMAN**, a partner at Wasser, Cooperman & Mandles in Los Angeles, is a Certified Family Law Specialist and practices family law exclusively. He received his J.D. at UCLA in 1977, where he was also Order of the Coif. Mr. Cooperman is a contributing coauthor of The Rutter Group's *California Practice Guide: Family Law*; he is responsible for the Practice Guide's premarital, marital and marital settlement agreement materials, and frequently lectures on a variety of family law topics.



**JUSTICE DENNIS A. CORNELL** was a trial lawyer for 20 years and a Superior Court judge for nine years, and has been an appellate justice since 2000. He became a Certified Family Law Specialist in 1980 and a fellow of the American Academy of Matrimonial Lawyers in 1982. He tried approximately 50 jury trials to verdict as a lawyer, and over 120 jury trials and several hundred court trials as a trial court judge. He was the lead appellate attorney on over 20 family law appeals resulting in 12 published decisions. He has argued family law cases in the California Supreme Court, California Courts of Appeal, the Ninth Circuit Court of Appeals, and the United States Supreme Court.



**MARIE EBERSBACHER, CPA/ABV/CFF, CFE**, is a Mayer Hoffman McCann shareholder in the Southern California offices, and the firm's Forensic and Financial Services (FFS) National Practice Leader. Ms. Ebersbacher coauthored a chapter in John Wiley & Sons *Family Law Services Handbook* on the topic of marital fraud. She specializes in complex forensic accounting issues and has performed analyses in hundreds of engagements, including high net-worth marital estate dissolutions; multi-year, multi-account tracings; business valuations for marital dissolution and shareholder and partnership disputes; fraud investigations; and economic damages. Ms. Ebersbacher has been designated as an expert and testified throughout Southern California on family law, fraud, forensic accounting, economic damages, business valuation, and corporate dissolution issues.



**JUDITH R. FORMAN, CFLS**, heads the West Los Angeles-based Law Offices of Judith R. Forman, P.C. The firm's practice focuses on family law matters involving complex multi-asset marital estates, custody disputes, and the negotiation of premarital and postmarital agreements for clients in the business, entertainment, and professional sports communities. Judy has been a CFLS since 1986; served as an expert witness on California Family Law for the Office of the Queen's Proctor, London, England; is listed annually in *Best Lawyers in America*, the Bar Register of *Preminent Lawyers*, *Top 50 Women Lawyers Southern California*, and has been named multiple times on the "Top 100" lists of *Southern California Super Lawyers* and *Worth Magazine's* nationwide *Top 100 Attorneys*. Judy has participated as a speaker in local and national family law programs and has authored articles on family law topics ranging from child custody to custody of copyrights. Judy chairs the Advisory Council of the Harriett Buhai Center for Family Law.



**RONALD S. GRANBERG, CFLS**, has been a Certified Family Law Specialist since 1987 and was President of the Association of Certified Family Law Specialists in 2006. He is a member of the American Academy of Matrimonial Lawyers and the International Academy of Matrimonial Lawyers. Mr. Granberg was the 2011 recipient of the Northern California Chapter of American Academy of Matrimonial Lawyers *Fellow of the Year Award*, the 2012 recipient of the Association of Certified Family Law Specialists *Hall of Fame Award*, and the 2013 co-recipient of the Southern California Chapter of American Academy of Matrimonial Lawyers *Family Law Person of the Year Award*. He has made presentations to numerous bar associations and organizations throughout California.



**MARC PETER KAPLAN, CFLS**, is a Certified Family law Specialist with over 30 years' CPA and forensic experience. He has a unique practice, serving exclusively as a dedicated neutral as well as a Special Master/Referee, Mediator, Arbitrator or Privately Compensated Temporary Judge. His mission statement is to resolve cases, educate the bench and bar on family law financial issues, and promote civility among attorneys.



**STEPHEN A. KOLODNY, CFLS**, is a Certified Family Law Specialist and principal partner in the Beverly Hills firm of Kolodny & Anteau. He is a member of both the IAML and AAML (past President of both the Southern California and International chapters), founding Member of American College of Family Trial Lawyers and its recently retired Executive Vice-President, former Chair of LACBA Family Law Section, and Co-Chair of the Family Law Trial Institute Training Program in Houston.



**DAVID J. SWAN, CPA/ABV**, is a Certified Public Accountant licensed in the State of California. He is a current member of the California Society of CPAs and the American Institute of Certified Public Accountants (AICPA) and holds the AICPA "Accredited in Business Valuation" (ABV) certification. He also holds the newly created "Certified in Financial Forensics" (CFF) credential offered by the AICPA. Mr. Swan lectures on litigation and management issues for the California CPA Educational Foundation, the American Institute of Certified Public Accountants Divorce Conference, the Continuing Judicial Studies Program, and CFLR.



**STEPHEN JAMES WAGNER, CFLS**, is a Certified Family Law Specialist and partner in the Sacramento law firm of Dick & Wagner, specializing in complex family law matters, including issues relating to fiduciary duties, characterization, tracings, business valuations and support. He is a member of the ACFLS and California and International AAML. He is co-author, along with Dawn Gray, of the LexisNexis/Matthew Bender publication, *Complex Issues in California Law*. He is a speaker at the Family Law Trial Institute in Houston, as well as numerous CFLR programs.



# FAMILY LAW EXPERTS SERIES: BUSINESS VALUATION

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CHECK  LOCATION  
REGISTRATION: 8:00 AM  
PROGRAM: 8:30 AM - 4:00 PM  
LUNCH PROVIDED

## LIVE PROGRAM

### COSTA MESA

**November 11, 12 & 13, 2016** (Fri. - Sun.)  
Westin South Coast Plaza  
686 Anton Boulevard  
(714) 540-2500

## VIDEO REPLAY PROGRAM

### BURLINGAME

**November 18, 19 & 20, 2016** (Fri. - Sun.)  
San Francisco Airport Marriott Waterfront  
1800 Old Bayshore Highway  
(650) 692-9100

## TUITION DEADLINES

Enrollees are entitled to early enrollment discounts. Your registration(s) will be considered "At Door" unless received in our office by the deadline dates listed below (**NO EXCEPTIONS**):

**Early Bird tuition deadline** (all locations): **9-23-2016**

**Advance tuition deadlines:**

Costa Mesa: **11-4-2016**

Burlingame: **11-11-2016**

## ADDITIONAL INFORMATION

**Hotels:** Although hotels block rooms at a special rate, they may become unavailable a few weeks before the course begins.

**Refunds:** Tuition is 80% refundable up to 10 days before the start of the selected program.

**Confirmation Will Be Sent:** Retain a copy of your completed registration form. If you do not preregister, call to confirm that space is available and that there are no changes in location or times.

**Additional Fees:** \$75 split registration; \$50 each change in location.

## TUITION

|                          |  |                |
|--------------------------|--|----------------|
| <input type="checkbox"/> | <b>Early Bird Tuition</b> (see Tuition Deadlines)  | <b>\$1,595</b> |
| <input type="checkbox"/> | <b>Advance Tuition</b> (see Tuition Deadlines)   | <b>\$1,895</b> |
| <input type="checkbox"/> | <b>"At Door" Tuition</b>   | <b>\$2,495</b> |
| <input type="checkbox"/> | <b>SPECIAL PRICE FOR PREVIOUS CFLR ATTENDEES: \$100 off for each CFLR program attended in 2016</b> (previous attendance subject to verification) |                |

**Note:** This program is produced in conjunction with the California Family Law Report (CFLR). The TRG RUTTERPASS and LAW FIRM PASS are not accepted for this program.

**TOTAL**

## COURSE MATERIALS

Please select which method you would like to receive your course materials

- Course Materials on USB Drive** (must bring laptop)
- Printed Course Materials**

**CFLR has gone "GREEN"!!!**  
You can now select course materials on USB drive!

## SPECIAL OFFER ON PRACTICE GUIDES FOR ENROLLEES

Call **1-800-747-3161, ext. 2** to order!

**California Practice Guide: Family Law** (regularly \$603)

**\$301.50 plus tax**

**California Practice Guide: Family Law FORMS** (regularly \$282)

**\$141 plus tax**

NAME \_\_\_\_\_

PHONE (\_\_\_\_) \_\_\_\_\_ E-MAIL ADDRESS \_\_\_\_\_

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